

CITY OF LINDSBORG, KANSAS
SPECIAL FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2012

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McPherson, Kansas 67460

CITY OF LINDSBORG, KANSAS
SPECIAL FINANCIAL STATEMENT
For the Year Ended December 31, 2012

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INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Lindsborg Kansas
Lindsborg, Kansas

I have audited the accompanying Summary statement of Receipts, Expenditures, and Unencumbered Cash of the City of Lindsborg, Kansas, as of and for the year ended December 31, 2012 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Lindsborg, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Lindsborg, Kansas as of December 31, 2012 or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

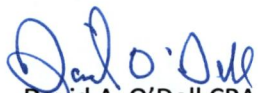
In my opinion, the financial statement referred to above presents fairly, in all material respects the aggregate cash and unencumbered cash balance of the City of Lindsborg, Kansas as of December 31, 2012 and the aggregate receipts and expenditures for the year then ended in accordance with the financial and reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

My audit was conducted for the purpose of forming an opinion on the 2012 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, related municipal entity schedule of regulatory basis receipts and expenditures, and agency fund schedule of regulatory basis receipts and expenditures (schedules 1,2,3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2012 basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 information has been subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole on the basis of accounting described in Note 1.

The 2011 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (schedules 2 as listed in the table of contents) is also presented for

comparative analysis and is not a required part of the 2011 basic financial statement upon which I rendered an unqualified opinion dated July 10, 2012. The 2011 basic financial statement and my accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 basic financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 basic financial statement and certain additional procedures, including, comparing, and reconciling such information directly to the underlying accounting statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion the 2011 comparative information is fairly stated in all material respects in relation to the 2011 basic financial statement as a whole on the basis of accounting described in Note 1.



David A. O'Dell CPA, LLC
McPherson, Kansas
July 15, 2013

CITY OF LINDBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended December 31, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Operating Fund	\$ 746,819	\$ -	\$ 1,493,674	\$ 1,678,960	\$ 561,533	\$ 183,524	\$ 745,057
SPECIAL PURPOSE FUNDS:							
Special Law Enforcement Fund	72	-	-	-	72	-	72
Industrial Development Fund	28,048	-	48,342	40,785	35,605	6,702	42,307
Library Fund	-	-	49,106	49,106	-	-	-
Recreation Fund	25,729	-	15,150	37,406	3,473	1,278	4,751
Special Park and Recreation Fund	51,110	-	5,851	-	56,961	-	56,961
Special Streets Fund	144,670	-	89,677	19,272	215,075	6,799	221,874
Tourism Promotion Fund	5,872	-	20,112	17,653	8,331	4,837	13,168
Municipal Golf Course Fund	157	-	159,980	160,108	29	4,988	5,017
Total Special Purpose Funds	255,658	-	388,218	324,330	319,546	24,604	344,150
BOND AND INTEREST FUNDS:							
Bond and Interest Fund	3,734	-	222,946	197,857	28,823	-	28,823
CAPITAL PROJECTS FUNDS:							
Capital Improvement Reserve	97,220	-	50,000	-	147,220	-	147,220
Municipal Equipment Reserve	60,563	-	-	-	60,563	-	60,563
Waste Water Treatment	-	-	-	-	-	-	-
Sundstrom Project	-	-	2,401,477	2,392,686	8,791	1,561,864	1,570,655
Special Sewer Reserve Fund	258,050	-	30,000	-	288,050	-	288,050
Electric Reserve Fund	1,450,000	-	50,000	-	1,500,000	-	1,500,000
Solid Waste Reserve Fund	64,000	-	8,000	-	72,000	-	72,000
Water Reserve Fund	900,000	-	50,000	-	950,000	-	950,000
Energy Efficiency Reserve	-	-	77,600	9,475	68,125	-	68,125
Total Capital Projects Funds	2,829,833	-	2,667,077	2,402,161	3,094,749	1,561,864	4,656,613
BUSINESS FUNDS:							
Electric Utility Fund	788,360	76,000	3,169,933	2,980,617	1,053,676	157,609	1,211,285
Water Utility Fund	366,955	-	456,479	405,670	417,764	8,019	425,783
Sewer Utility Fund	529,926	-	602,356	555,236	577,046	10,246	587,292
Ambulance Fund	223,423	-	195,328	204,219	214,532	17,204	231,736
Solid Waste Fund	195,137	-	206,937	195,459	206,615	13,114	219,729
Total Business Funds	2,103,801	76,000	4,631,033	4,341,201	2,469,633	206,192	2,675,825
TRUST FUND:							
Health Insurance Trust Fund	-	-	29,800	20,707	9,093	-	9,093
Total Primary Government	5,939,845	76,000	9,432,748	8,965,216	6,483,377	1,976,184	8,459,561

The notes to the financial statements are an integral part of this statement.

CITY OF LINDSBORG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
RELATED MUNICIPAL ENTITIES:							
Elmwood Cemetery Board	59,899	-	28,466	43,089	45,276	286	45,562
Library Board	90,983	-	69,428	61,792	98,619	4,515	103,134
Total Related Municipal Entities	150,882	-	97,894	104,881	143,895	4,801	148,696
Total Reporting Entity (Excluding Agency Funds)	\$ 6,090,727	\$ 76,000	\$ 9,530,642	\$ 9,070,097	\$ 6,627,272	\$ 1,980,985	\$ 8,608,257

COMPOSITION OF CASH:

Cash on Hand	\$ 1,250
Checking Accounts	1,033,758
Savings Accounts	1,430,105
Certificates of Deposit	6,013,560
Kansas Municipal Investment Pool	1
Total Cash - Primary Government	8,478,674
Agency Funds per Schedule 5	(19,113)
Total Primary Government (Excluding Agency Funds)	8,459,561
Cash on Hand	100
Checking Accounts	38,201
Savings Accounts	38,745
Certificates of Deposit	71,650
Total Cash - Related Municipal Entities	148,696
Total Reporting Entity (Excluding Agency Funds)	\$ 8,608,257

The notes to the financial statements are an integral part of this statement.

CITY OF LINDSBORG, KANSAS

NOTES TO SPECIAL FINANCIAL STATEMENT

December 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of Lindsborg is a municipal corporation governed by an elected mayor and elected eight-member council. These financial statements present the City of Lindsborg (the primary government) and some of its related municipal entities. The related municipal entities are included in the city's reporting entity because they were established to benefit the city and its constituents.

Discretely Presented Related Municipal Entities - The Related Municipal Entities section of the financial statements includes the financial data of the discretely presented Related Municipal Entities. These Related Municipal Entities are reported separately to emphasize that they are legally separate from the city. The governing bodies of these Related Municipal Entities are appointed by the city.

Library Board - The City of Lindsborg Library Board operates the city's public library. Acquisition or disposition of real property by the board must be approved by the city. Bond issuances must also be approved by the city. The governing body is appointed by the city.

Elmwood Cemetery - The city is liable for actions of the Elmwood Cemetery Board. The governing body is appointed by the city.

Related Organizations - The following related organizations are not presented in the special financial statements.

Housing Authority - This Related Municipal Entity is not included in the reporting entity. The city does not provide funding, establish budgets, nor exercise any influence over the daily operations of the authority. The governing body is appointed by the city. This entity has its own discrete financial statements and financial audit. The financial statements can be obtained by contacting the city office.

Fireman's Relief Association - The Association is not a Related Municipal Entity because the city exercises no oversight responsibility and has no accountability for its fiscal matters. The Firemen's Relief Association provides insurance and other benefits to firemen. The association's board consists of firefighters elected by popular vote. Kansas statutes provide for funding.

(b) Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into three categories: governmental funds, business funds and fiduciary funds. Within each of these three categories there are one or more fund types. The city used the following fund types:

Governmental Funds

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

General Fund - This fund is the Chief Operating Fund. This fund is established to account for resources devoted to financing the general services that the City performs for its citizens. General tax revenues and other sources of revenue used to finance the fundamental operations of the City are included in this fund. This fund is charged with all costs of operating the government for which a separate fund has not been established.

Special Purpose Funds - These funds are established to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Funds - These funds are established for the purpose of accumulating resources for the payment of interest and principal on long-term general obligation debt other than those payable from Enterprise Funds and Special Assessment Funds.

Capital Project Funds - These funds account for debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust funds.

Business Funds

These funds are financed in part or in whole by fees charged to users of the goods or services. They consist of Enterprise funds and Internal Service Funds.

Enterprise Funds - These funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal service Funds - These funds are established to account for the financing of goods or services provided by one department or other departments of the City on a mostly cost-reimbursement basis.

Fiduciary Funds

These funds account for assets held by the City as a trustee or agent for individuals, private organizations and other units of governments. These funds are as follows:

Trust Funds - These funds are used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Funds - These funds are used to account for assets received for, held in a purely custodial capacity.

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the fund and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows other than those mentioned above.

The Municipality has approved a resolution that is in compliance with K.S.A. 75-1220a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance: encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, building and equipment owned by the municipality are not presented

in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements.

(e) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and time table in the adoption of the legal annual budget

1. Preparation of the budget for the succeeding year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior years accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Trust Funds and the following special purpose funding: Special Sewer Reserve Fund, Electric Reserve Fund, Solid Waste Reserve Fund, Water Reserve Fund, and Energy Efficiency Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

(f) Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund.

(g) Subsequent Events

Subsequent events have been evaluated through July 15, 2013, which is the date the audited financial statements were available to be issued.

(h) Reimbursements

A reimbursement is an expenditure or expense made initially made in one fund but properly attributable to another fund. The City of Lindsborg, Kansas records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records the reimbursements as revenue to that fund. For

purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

(i) Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned not distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December and July. Lien dates for personal property are in March and August and lien dates for real property are September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

(j) Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specific uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also cash is restricted in trust and agency funds of the City for special purposes.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The city does not have a contract with the Lindsborg Housing Authority in regard to the payments made in lieu of taxes on the streets. This is a violation of K.S.A. 12-147.

3. DEPOSITS AND INVESTMENTS

(a) Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the Municipality. The statute requires banks eligible to hold the Municipality's funds have a main or branch bank in the county in which the Municipality is located, or in the adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Municipality has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Municipality's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Municipality has no investment policy that would further limit its investment choices

At December 31, 2012 the Municipality had \$1 invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of or obligations that are insured as to principal and interest by the U.S. government or agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage backed securities. In addition the State Pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

<u>Carrying Amount</u>	<u>Market Value</u>
----------------------------	-------------------------

Kansas Municipal
Investment Pool

\$ 1 \$ 1

(b) Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

(c) Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2012.

At December 31, 2012 the Municipality's carrying amount of deposits was \$8,478,674 and the bank balance was \$8,543,492. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance the remaining \$7,978,674 was collateralized with securities by the pledging financial institution's agents in the City's name.

(d) Custodial Credit Risk – Investments

For an investment this risk is the risk that in the event of the failure of the issuer or counter party, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2012 the City had no investments. At December 31, 2012 the Related Municipal Entity the Lindsborg Municipal Library had \$13,992 invested in the Salina Community Foundation. These funds were not secured.

4. PENSION COSTS AND EMPLOYEE BENEFITS

(a) Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan within the provisions of Kansas law. KPERS provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier One or Tier Two member. Tier One members are active and contributing members hired before July 1, 2009. Tier Two members were first employed in a covered position on or after July 1, 2009. Kansas Law establishes the member – employee contribution rate at 4% of covered salary for Tier One members and 6% of covered salary for Tier Two members. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. Kansas law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established by statute for calendar year 2012 is 7.34%. The City employer contributions to KPERS for the years ending December 31, 2012, 2011, and 2010 were \$103,681, \$98,216, and \$82,604, respectively, equal to the statutory required contributions for each year.

(b) Other Employee Benefits

Vacation – Upon the completion of six (6) months employment, a full-time employee shall be credited with three (3) vacation leave days. From that point on, vacation leave accrual is as follows:

<u>Length of Employment</u>	<u>Rate of Accrual</u>	<u>Maximum Accumulation</u>
0 - 6 Months	0	24 hrs/03 days
7 - 12 Months	4hr./mo.	48 hrs/06 days
1 - 5 Years	8hr./mo.	120 hrs/15 days
6 - 10 Years	10 hr./mo.	140 hrs/17.5 days
11 - 20 Years	12 hr./mo.	160 hrs/20 days
over 20 Years	12 hr./mo.	200 hrs/25 days

An employee on regular status, who has been continuously employed for at least six months and resigns, will be compensated for accumulated vacation leave up to the maximum allowable accumulation. The accumulated vacation at December 31, 2012 and 2011 was \$70,172 and \$70,468, respectively.

Sick leave - All regular and salaried full-time employees shall be granted paid sick leave for the following reasons: Personal illness or physical incapacity; forced quarantine of the employee in accordance with community health regulations, directives or orders; a doctor's or dentist's appointment if an appointment cannot be scheduled other than during work time; serious illness in the immediate family which requires the employee to be at home.

Amount of sick leave – Each regular or salaried full-time employee shall be given sick leave credit at the rate of one working day per month.

Accumulation of sick leave - Sick leave may be accumulated up to a maximum of sixty (60) working days for regular and salaried full-time employees only. Upon termination of employment of any regular or salaried full-time employee, the unused credit thereof for such leave automatically will be cancelled, without any pay therefore to the employee. But upon retirement an employee is credited and paid to a maximum of 60 days sick leave.

(c) Other Post Employment Benefits

As provided by K.S.A. 12-5040 the municipality allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level premium regardless of age. However the cost of this subsidy has not been quantified in this financial statement

Under the Consolidated Omnibus Budget Reconciliation Act the government makes health care benefits available for eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage.

5. CLAIMS AND JUDGMENTS

The City is exposed to various risks of loss related to property loss, torts, and errors and omissions. The City has purchased commercial insurance for these potential risks. There has been no significant reductions in insurance coverage in 2012 and there were no settlements that exceeded insurance coverage in 2012.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is of the opinion of the City's management and legal counsel that these matters are not anticipated to have a material impact on the City.

6. INTERFUND TRANSFERS

From	To	Statutory Authority	Amount
Primary Government:			
Electric Utility Fund	Energy Efficiency Reserve	K.S.A 12-825d	\$ 77,600
Solid Waste Fund	General Fund	K.S.A. 12-630a	\$ 22,200
General Fund	Capital Improvement Reserve	K.S.A 12-1-118	\$ 50,000
Electric Utility Fund	Industrial Development Fund	K.S.A. 12-197	\$ 10,000
Electric Utility Fund	Electric Reserve Fund	K.S.A 12-825d	\$ 50,000
Sewer Utility Fund	Sewer Reserve Fund	K.S.A. 12-825d	\$ 30,000
Solid Waste Fund	Solid Waste Reserve Fund	K.S.A. 12-825d	\$ 8,000
Water Utility Fund	Water Reserve Fund	K.S.A 12-825d	\$ 50,000
Recreation Fund	Municipal Golf Course	K.S.A 12-1304	\$ 100
Sundstrom Project	General Fund	K.S.A 12-1736	\$ 28,761
Related Municipal Entities:			
General Fund	Cemetery	K.S.A 12-1420	\$ 9,000
Library Fund	Library	K.S.A. 12-1220	\$ 49,106

7. FUND EQUITY

Reserves of proprietary funds are created by increases in assets restricted for debt service and renewals and replacements. These increases result from earnings on restricted assets and other interfund transfers to restricted accounts.

The 2009 Electric and Waterworks System Revenue Bonds ordinance requires that certain restricted funds be established to ensure payment of bonds and interest and to enable the City to meet future needs arising from unusual maintenance requirements or income shortfalls. The ordinance also requires the City, among other things, to establish rates adequate to produce Net Revenues (Gross revenues less current expenses before depreciation) in an amount that will not be less than 125% of the Debt Service Requirements to be paid in such fiscal year on all System revenue bonds at the time outstanding. The revenues of the Electric and Water Departments are pledged under the terms of the ordinance. Debt service for the year ending December 31 2013 is \$124,875 and requiring net revenue to be at least \$156,093 for the year ended December 31, 2012. Net Revenues for the Electric Utility Fund and Water Utility Fund were \$237,871 and \$150,648, respectively totaling \$388,519 for the year ended December 31, 2012.

8. CAPITAL PROJECTS

Capital Project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	<u>Cash Disbursement And Accounts Payable to Date</u>
General Government:		
Sundstrom Building Renovation	\$ 2,215,000	\$ 1,194,363

The authorization for the Sundstrom Building Renovation occurred on May 30, 2011. The costs listed on the Sundstrom Building Renovation were paid or due on December 31, 2012.

The project is being funded through City Sales and Compensating use tax and \$2,275,000 General Obligation Series 2012 Temporary Notes. The notes are dated August 1, 2012. Sale of these notes was authorized on July 2, 2012 by the city council of the City of Lindsborg, Kansas. The notes are registered with the State of Kansas denominated in amounts of \$5,000. At the option of the issuer the notes are subject to redemption and payment prior to their maturity date of August 1, 2014. Notice of redemption needs to be mailed not less than 30 days from the date of redemption additional notice will be given as required by Kansas law or regulation of the Securities and Exchange Commission. The notes are being issued in accordance with K.S.A 10-123, K.S.A. 12-1736 for the purpose of paying the cost of certain public building improvements. The notes are the general obligation of the City of Lindsborg, Kansas payable with principal and interest from ad valorem taxes which may be levied without limitation as to rate or amount upon all taxable tangible property, real and personal within the territorial limits of the City of Lindsborg, Kansas. The full faith and credit of the City of Lindsborg, Kansas are irrevocably pledged for the prompt payment of the principal and interest on the notes. The interest rate on the notes is .60% per annum. The cost of issuance of the notes was \$32,240.

9. OTHER RELATIONSHIPS

McPherson Area Solid Waste Utility

The City of Lindsborg, Kansas along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement, authorized by State Statute to form the McPherson Area Solid Waste Utility (the Utility) effective July 17, 1991. The purpose of the Utility is to assist its Members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste processing and disposal system for the benefit of its members. Management of the Utility is carried out by an appointed three member board of directors. The City of McPherson appoints one member to the board of directors, McPherson County appoints a second Director and the third director is appointed collectively by the other seven members of the Utility.

The agreement and the Utility may be terminated by written consent of two-thirds of the Members, provided that prior to such termination all contractual obligations and indebtedness of the Utility have been paid in full or sufficient resources have been escrowed for the payment of such obligation in full when due. Upon such termination, the Board of Directors shall liquidate the Utility and distribute the assets in a manner that, in its discretion, it deems appropriate. Accordingly, any ongoing financial interest or access to the Utility's resources is indeterminable until such action is taken by its Board of Directors. In addition, no Member shall be permitted to withdraw for twenty years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing Member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The county provided the initial financing for the acquisition of the land to be used as a site for refuse, constructing structures, and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Condensed financial information of the McPherson Solid Waste Utility as of and for the year ended December 31, 2011 is as follows:

Total Assets	\$ 11,742,076
Total Liabilities	4,910,070
Total Net Assets	6,832,006
Total Revenues	4,932,442
Total Expenses	4,860,143
Change in Net Assets	72,299

Complete financial statements for the McPherson Area Solid Waste Utility may be obtained from the administrative offices of the entity 1431 17th Avenue, McPherson, Kansas 67460.

10. LONG TERM DEBT

The City of Lindsborg Kansas has the following types of Long-Term Debt

General Obligation Bonds

The city has Series 2009 general obligation bonds dated October 15, 2009 issued for \$540,000 with interest rates of 2.7% - 4.6% having a maturity date of October 1, 2020. The bonds were hospital refunding bonds. The balance due on these bonds at December 31, 2012 is \$430,000. At December 31, 2012 the unpaid interest on these bonds is \$4,072.

The city has Series 2009 general obligation bonds dated October 15, 2009 issued for \$150,000 with interest rates of 2.7% - 4.6% having a maturity date of October 1, 2019. The bonds were to fund golf course improvements. The balance due on these bonds at December 31, 2012 is \$105,000. At December 31, 2012 the unpaid interest on these bonds is \$994.

The city has Series 2009 general obligation bonds dated October 15, 2009 issued for \$2,045,000 with interest rates of 2.7% - 4.6% having a maturity date of October 1, 2029. The bonds were to fund street improvements and city hall renovation. The balance due on these bonds at December 31, 2012 is \$1,665,000. At December 31, 2012 the unpaid interest on these bonds is \$15,766.

General Obligation Note

The city has issued General Obligation Temporary Notes on August 1, 2012. The notes were issued for \$2,275,000 with interest at .60% per annum. The notes were used to fund the Sundstrom Building Renovation / Construction. The notes are due August 1, 2014. It is the City of Lindsborg, Kansas's intention to refinance the notes by issuing general obligation bonds. As of December 31, 2012 the balance due on the notes is \$2,275,000. At December 31, 2012 the unpaid interest on the notes is \$11,375.

Revenue Bonds Payable

The city has Series 2009 Electric System Revenue bonds dated April 15, 2009 issued for \$1,310,000 with interest rates of 3.00% to 5.13% having a maturity date of October 1, 2024. The bonds were electric system improvement bonds. The balance due on these bonds at December 31, 2012 is \$1,095,000. At December 31, 2012 the unpaid interest on these bonds is \$49,875.

Provisions of the bond ordinances make the following requirements for the Electric and Water Departments to assure profitable operation and timely repayment of the Series 2009 Electric and Waterworks System Bonds:

Establishment of rates adequate to produce Debt Service Coverage Ratio (Net Revenues divided by debt service requirements for the year) in an amount that will not be less than 1.25 times the Debt Service Requirements required to be paid in such fiscal year on all System revenue bonds at the time outstanding. Debt service for the year ending December 31 2013 is \$124,875 and requiring net revenues to be at least \$156,093 for the year ended December 31, 2012. Net revenues before non operating revenue and expenses and operating transfers for the Electric Utility Fund and Water Utility Fund were \$376,557 and \$82,582, respectively, totaling \$459,139 for the year ended December 31, 2012.

Establishment of a depreciation and replacement account in the amount of \$35,000 which shall be expended and used by the City for the purpose of making extraordinary maintenance and repairs and to keep the same in good repair and working order so that the system may continue in effective and efficient operation. This account has been established and the balance in this account at December 31, 2012 is \$1,500,000 for the Electric Utility Fund and \$950,000 for the Water Utility Fund. These monies were located in separate reserve funds and are not included on the Electric Utility Fund or Water Utility Fund balance sheets.

Establishment of a Debt Service Reserve Account in an amount equal to the least of (i) 10% of the original principal of the Bonds and any Parity Bonds; (ii) the maximum annual debt service requirement for the Bonds and any Parity Bonds; or (iii) 125% of the average annual debt service requirements for the Bonds and any Parity Bonds. This account has been established and the balance in this account at December 31, 2012 is \$135,000. Those monies are located in the Electric Utility Fund.

Establishment of a principal and interest Account into which the City shall transfer monthly amounts of the next maturing interest amount and next maturing principal amount to the end that all times one (1) month prior to maturity of interest, principal, or mandatory call requirements, there shall be sufficient moneys in the account to transmit maturing interest and principal on the bonds to the paying agent for payment when due. For the year ended 2012, the required transfers were made and the balance in this account was \$31,781.

Establishment of a surplus account, into which the City shall pay all moneys remaining in the revenue fund after all payments and credits required at the time to be made under the provisions of preceding subsections have been made. These funds may be used for any purpose within the system or to make lawful transfers to any fund of the City. A \$10,000 transfer from the Electric Utility Fund was made to the Industrial Development Fund during the year ended December 31, 2012.

The ordinance also contains provisions which, among other items, restrict the issuance of additional revenue bonds which are superior to the existing bonds, all payments required by the City on existing indebtedness of the System shall not be in default, all required transfers into the bond reserve account and depreciation and replacement account shall have been made and net revenues derived by the City from the operation of the system are to meet certain additional standards. During the year ended 2012 no additional revenue bonds were issued.

Utility Fund Notes Payable

The City of Lindsborg, Kansas has a note payable with the Kansas Department of Health and Environment (KDHE) dated November 15, 1995 in the amount of \$1,149,629 with interest rates at 3.31%. The note is due March 1, 2016. The note was to fund sewer system improvements. The balance due on the KDHE note at December 31, 2012 is \$294,147. At December 31, 2012 the unpaid interest is \$3,491.

The City of Lindsborg, Kansas has a note payable with the Kansas Department of Health and Environment (KDHE) dated January 4, 2010 and is due March 1, 2031. The loan cost of the loan (the KWPCRLF and ARRA portions) was \$5,176,532. The total draws on the loan were \$4,950,673 and the amount of principal forgiveness was \$1,436,425 leaving a balance of \$3,514,248. At December 31, 2012 the note had an unpaid balance of \$3,305,313. Interest accrues at a rate of 2.58%. At December 31, 2012 \$31,180 in interest and service fees were unpaid.

Changes in long-term liabilities for the City of Lindsborg Kansas for the year ended December 31, 2012, are as follows:

Issue	Interest Rates	Date of Issue	Amount Of Issue	Date of Final Maturity	Balance Beginning Of Year	Additions	Payment	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds and Notes										
Series 2009 Hospital Refunding Bonds	2.7% to 4.6%	10/15/2009	\$545,000	10/01/2020	\$475,000	\$-0-	\$45,000	\$45,000	\$430,000	\$15,230
Series 2009 Golf Course Bonds	2.7% to 4.6%	10/15/2009	\$150,000	10/01/2019	\$120,000	\$-0-	\$15,000	\$15,000	\$105,000	\$3,720
Series 2009 City Hall Streets Bonds	2.7% to 4.6%	10/15/2009	\$2,045,000	10/01/2029	\$1,735,000	\$-0-	\$70,000	\$70,000	\$1,665,000	\$67,267
Series 2012 Sundstrom Temporary Notes	.60%	08/01/2012	\$2,275,000	08/01/2014	\$-0-	\$2,275,000	\$-0-	\$-0-	\$2,275,000	\$-0-
Revenue Bonds and Notes										
Kansas Department of Health and Environment	3.31%	11/15/1995	\$ 1,149,629	03/01/2016	\$371,728	\$-0-	\$77,581	\$77,581	\$294,147	\$12,549
Kansas Department of Health and Environment	2.58%	01/04/2010	\$5,176,352	03/01/2031	\$3,453,568	\$-0-	\$148,255	\$148,255	\$3,305,313	\$97,925
Electric Fund Revenue Bonds Series 2009	3.00% to 5.13%	04/01/2010	\$1,310,000	10/01/2018	\$1,170,000	\$-0-	\$75,000	\$75,000	\$1,095,000	\$52,125

Current maturities of long-term debt for the City of Lindsborg Kansas for the next five years and in five year increments through maturity are as follows:

Issue	2013	2014	2015	2016	2017	2018-2022	2023-2027	2028-2032
General Obligation Bonds and Notes								
Series 2009 Hospital Refunding Bonds	\$50,000	\$50,000	\$50,000	\$50,000	\$55,000	\$175,000	\$-0-	\$-0-
Series 2009 Golf Course Bonds	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$30,000	\$-0-	\$-0-
Series 2009 City Hall Streets Bonds	\$75,000	\$75,000	\$80,000	\$80,000	\$80,000	\$460,000	\$560,000	\$255,000
Series 2012 Sundstrom Temporary Notes	\$-0-	\$2,275,000	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
Revenue Bonds and Notes								
Kansas Department of Health and Environment	\$80,368	\$83,255	\$86,245	\$44,279	\$-0-	\$-0-	\$-0-	\$-0-
Kansas Department of Health and Environment	\$138,161	\$142,099	\$146,149	\$150,314	\$154,598	\$841,648	\$968,618	\$763,726
Electric Fund Revenue Bonds Series 2009	\$75,000	\$75,000	\$75,000	\$75,000	\$85,000	\$480,000	\$230,000	\$-0-

Interest and Service Fee Payments on Long-Term Debt for the next five years and in five year increments through maturity are as follows:

Issue	2013	2014	2015	2016	2017	2018-2022	2023-2027	2028-2032
General Obligation Bonds and Notes								
Series 2009 Hospital Refunding Bonds	\$14,105	\$12,730	\$11,230	\$9,730	\$8,180	\$13,055	\$-0-	\$-0-
Series 2009 Golf Course Bonds	\$3,345	\$2,933	\$2,482	\$2,033	\$1,567	\$1,620	\$-0-	\$-0-
Series 2009 City Hall Streets Bonds	\$65,878	\$63,815	\$61,565	\$59,165	\$56,685	\$237,825	\$135,951	\$17,710
Series 2012 Sundstrom Temporary Notes	\$27,300	\$27,300	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
Revenue Bonds and Notes								
Kansas Department of Health and Environment	\$9,763	\$6,876	\$3,886	\$788	\$-0-	\$-0-	\$-0-	\$-0-
Kansas Department of Health and Environment	\$92,570	\$88,632	\$84,582	\$80,417	\$76,133	\$312,008	\$185,038	\$43,833
Electric Fund Revenue Bonds								
Series 2009	\$49,875	\$47,437	\$44,888	\$41,887	\$38,888	\$133,348	\$17,937	\$-0-

11. RISK MANAGEMENT

The City of Lindsborg Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, workers' compensation, automobile, linebacker liability, and law enforcement. The City has elected to obtain comprehensive and collision coverage on all city owned motor vehicles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

CITY OF LINDSBORG, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
GENERAL FUNDS:					
General Operating Fund	\$ 1,997,250	\$ -	\$ 1,997,250	\$ 1,678,960	\$ 318,290
SPECIAL PURPOSE FUNDS:					
Special Law Enforcement Fund	-	-	-	-	-
Industrial Development Fund	69,000	-	69,000	40,785	28,215
Library Fund	50,297	-	50,297	49,106	1,191
Recreation Fund	50,500	-	50,500	37,406	13,094
Special Park and Recreation Fund	17,028	-	17,028	-	17,028
Special Streets Fund	211,581	-	211,581	19,272	192,309
Tourism Promotion Fund	26,425	-	26,425	17,653	8,772
Municipal Golf Course Fund	179,720	-	179,720	160,108	19,612
BOND AND INTEREST FUNDS:					
Bond and Interest Fund	222,858	-	222,858	197,857	25,001
BUSINESS FUNDS:					
Electric Utility Fund	3,853,637	-	3,853,637	2,980,617	873,020
Water Utility Fund	639,148	-	639,148	405,670	233,478
Sewer Utility Fund	1,218,124	-	1,218,124	555,236	662,888
Ambulance Fund	372,452	-	372,452	204,219	168,233
Solid Waste Fund	399,273	-	399,273	195,459	203,814

CITY OF LINDSBORG, KANSAS
GENERAL OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
CASH RECEIPTS:				
Ad Valorem Taxes -				
Current Tax	\$ 415,702	\$ 449,447	\$ 461,915	\$ (12,468)
Delinquent Tax	15,024	10,310	5,000	5,310
MV, RV and Heavy Truck Tax	80,629	71,059	71,334	(275)
In Lieu of Taxes	7,560	15,188	15,000	188
Sales and Compensating Tax - County	390,009	387,623	315,000	72,623
Sales and Compensating Tax - City	367,198	237,997	315,000	(77,003)
Liquor Tax	5,645	5,851	6,313	(462)
Connecting Links	11,040	11,048	11,040	8
Rural Fire District Contract	19,459	21,166	16,336	4,830
Licenses, Permits, and Fees -				-
Franchise	73,817	64,851	75,000	(10,149)
Dog/Impounding	3,000	2,768	2,000	768
Liquor Licenses	750	1,375	850	525
Building Permits	6,992	4,683	4,000	683
Pole Charges - Cable TV	4,499	4,645	4,600	45
Space Charge - Cellular Antenna	18,284	10,925	9,650	1,275
Other	2,896	3,459	2,150	1,309
Interest	50,433	36,327	40,000	(3,673)
Court Fees	62,933	40,705	73,000	(32,295)
Reimbursed Expenses	7,444	6,393	5,000	1,393
Rental Income	6,280	4,280	3,990	290
Annual Compost Conference				-
CVB Memberships/Lindsborg Tomorrow	1,426	-	-	-
Miscellaneous Income	6,682	1,497	5,000	(3,503)
Swimming Pool -				
Concessions	7,047	7,707	7,500	207
Lessons	4,475	5,182	3,000	2,182
Admissions	33,807	36,300	33,500	2,800
Swim Club Proceeds	2,066	1,927	1,000	927
Sundstrom Reimbursement Transfer	-	28,761	-	28,761
Operating Transfers	21,000	22,200	22,200	-
Total Cash Receipts	1,626,097	1,493,674	\$ 1,509,378	\$ (15,704)

**CITY OF LINDBORG, KANSAS
GENERAL OPERATING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
EXPENDITURES:				
General Government -				
Personal Services	\$ 184,589	\$ 183,449	\$ 194,000	\$ 10,551
Contractual	152,240	137,414	167,000	29,586
Commodities	27,512	32,999	40,000	7,001
Capital Outlay	23,779	6,948	158,250	151,302
Real Estate Taxes	4,521	4,801	-	(4,801)
Continuing Education	9,603	10,928	-	(10,928)
Public Safety -				
Personal Services	426,687	432,574	435,000	2,426
Contractual	30,770	35,472	38,000	2,528
Commodities	36,002	33,311	38,000	4,689
Capital Outlay	18,492	42,381	46,000	3,619
Continuing Education	6,390	4,967	-	(4,967)
Streets and Highways -				
Personal Services	192,146	191,432	212,000	20,568
Contractual	15,029	7,022	20,000	12,978
Commodities	37,892	17,817	33,000	15,183
Capital Outlay	52,647	4,487	8,000	3,513
Continuing Education	1,150	937	-	(937)
Park -				
Personal Services	114,744	115,358	145,000	29,642
Contractual	15,049	8,420	19,000	10,580
Commodities	21,126	18,948	19,000	52
Capital Outlay	16,050	117,766	145,000	27,234
Continuing Education	922	378	-	(378)
CVB				
Personal Services	85,377	90,181	96,000	5,819
Contractual	9,156	10,388	12,000	1,612
Commodities	4,154	4,327	10,000	5,673
Capital Outlay	-	3,497	-	(3,497)
Continuing Education	2,030	1,098	-	(1,098)
Swimming Pool -				
Personal Services	58,197	50,677	51,500	823
Contractual	6,849	6,629	10,000	3,371
Commodities	10,759	8,362	15,000	6,638
Concessions	4,004	4,579	25,000	20,421
Capital Outlay	-	31,659	-	(31,659)

**CITY OF LINDSBORG, KANSAS
GENERAL OPERATING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
EXPENDITURES (Continued):				
Library	2,148	754	1,500	746
Transfers Out -				
Sundstrom Reserve	28,761	-	-	-
Cemetery	9,000	9,000	9,000	-
Capital Improvement Reserve	50,000	50,000	50,000	-
TOTAL EXPENDITURES	1,657,775	1,678,960	\$ 1,997,250	\$ 318,290
Receipts Over (Under) Expenditures	(31,678)	(185,286)		
Unencumbered Cash, Beginning	778,497	746,819		
Unencumbered Cash, Ending	\$ 746,819	\$ 561,533		

**CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - SPECIAL LAW ENFORCEMENT TRUST**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Forfeited Property Funds	\$ 72	\$ -
Expenditures:		
Appropriate to Police Department	-	-
Receipts Over (Under) Expenditures	72	-
Unencumbered Cash, Beginning of Year	-	72
Unencumbered Cash, End of Year	<u>\$ 72</u>	<u>\$ 72</u>

CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - INDUSTRIAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad Valorem Property Tax	\$ 47,003	\$ 23,272	\$ 23,925	\$ (653)
Back Tax Collections	-	889	750	139
MV, RV and Heavy Truck Tax	5,203	7,157	8,064	(907)
County Economic Development Funds	6,069	7,024	6,069	955
Transfer in - Electric Utility Fund	10,000	10,000	10,000	-
Total Cash Receipts	68,275	48,342	\$ 48,808	\$ (466)
Expenditures:				
Personal Services	22,907	20,210	\$ 31,000	\$ 10,790
Contractual	29,800	15,571	33,000	17,429
Commodities	660	3,917	5,000	1,083
Capital Outlay	649	717	-	(717)
Continuing Education	-	370	-	(370)
Total Expenditures	54,016	40,785	\$ 69,000	\$ 28,215
Receipts Over (Under) Expenditures	14,259	7,557		
Unencumbered Cash, Beginning of Year	13,789	28,048		
Unencumbered Cash, End of Year	\$ 28,048	\$ 35,605		

CITY OF LINDSBORG, KANSAS

SPECIAL PURPOSE FUND - LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad Valorem Property Tax	\$ 40,200	\$ 41,500	\$ 42,650	\$ (1,150)
Back Tax Collections	122	944	750	194
MV, RV and Heavy Truck Tax	7,617	6,662	6,897	(235)
Total Cash Receipts	47,939	49,106	<u>\$ 50,297</u>	<u>\$ (1,191)</u>
Expenditures:				
Library Board	<u>47,939</u>	<u>49,106</u>	<u>\$ 50,297</u>	<u>\$ 1,191</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - RECREATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad Valorem Property Tax	\$ 41,226	\$ 361	\$ 370	\$ (9)
Back Tax Collections	133	990	750	240
MV, RV and Heavy Truck Tax	8,291	6,862	7,073	(211)
Activity Fees	14,805	6,897	8,500	(1,603)
Concessions	-	-	-	-
Other	79	40	-	40
Total Cash Receipts	64,534	15,150	\$ 16,693	\$ (1,543)
Expenditures:				
Personal Services	21,645	16,398	\$ 33,000	\$ 16,602
Contractual	10,084	11,808	10,000	(1,808)
Commodities	5,895	6,280	7,500	1,220
Capital Outlay	-	2,820	-	(2,820)
Transfer to Municipal Golf Course	17,507	100	-	(100)
Other	195	-	-	-
Continuing Education	227	-	-	-
Total Expenditures	55,553	37,406	\$ 50,500	\$ 13,094
Receipts Over (Under) Expenditures	8,981	(22,256)		
Unencumbered Cash, Beginning of Year	16,748	25,729		
Unencumbered Cash, End of Year	\$ 25,729	\$ 3,473		

CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - SPECIAL PARK AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2012
REGULATORY BASIS

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Actual	Budget	Variance- Over (Under)
Cash Receipts:				
Liquor Tax	\$ 5,945	\$ 5,851	\$ 6,313	\$ (462)
Expenditures:				
Contractual	3,736	-	1,000	1,000
Commodities	-	-	1,000	1,000
Capital Outlay	-	-	15,028	15,028
Total Expenditures	3,736	-	\$ 17,028	\$ 17,028
Receipts Over (Under) Expenditures	1,909	5,851		
Unencumbered Cash, Beginning	49,201	51,110		
Unencumbered Cash, Ending	\$ 51,110	\$ 56,961		

CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - SPECIAL STREETS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
State of Kansas - Fuel Tax	\$ 87,193	\$ 89,677	\$ 88,320	\$ 1,357
Reimbursed Expenses	-	-	-	-
KDOT Grant	-	-	-	-
Total Cash Receipts	87,193	89,677	\$ 88,320	\$ 1,357
Expenditures:				
Contractual	101,870	9,000	154,081	145,081
Transfers Capital Projects Streets	-	-	57,500	57,500
Commodities	10,943	10,272	-	(10,272)
Total Expenditures	112,813	19,272	\$ 211,581	\$ 192,309
Receipts Over (Under) Expenditures	(25,620)	70,405		
Unencumbered Cash, Beginning	170,290	144,670		
Unencumbered Cash, Ending	\$ 144,670	\$ 215,075		

CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - TOURISM PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2012
REGULATORY BASIS

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Transient Guest Tax	\$ 15,618	\$ 20,112	\$ 25,000	\$ (4,888)
Other	-	-	-	-
	<u>15,618</u>	<u>20,112</u>	<u>\$ 25,000</u>	<u>\$ (4,888)</u>
Expenditures:				
Contractual	9,109	9,981	\$ 21,425	\$ 11,444
Commodities	<u>7,106</u>	<u>7,672</u>	<u>5,000</u>	<u>(2,672)</u>
Total Expenditures	<u>16,215</u>	<u>17,653</u>	<u>\$ 26,425</u>	<u>\$ 8,772</u>
Receipts Over (Under) Expenditures	(597)	2,459		
Unencumbered Cash, Beginning	<u>6,469</u>	<u>5,872</u>		
Unencumbered Cash, Ending	<u>\$ 5,872</u>	<u>\$ 8,331</u>		

CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - MUNICIPAL GOLF COURSE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad Valorem Property Tax	\$ 10,423	\$ 40,630	\$ 41,759	\$ (1,129)
Back Tax Collections	397	250	250	-
MV, RV and Heavy Truck Tax	2,203	1,735	1,788	(53)
Activity Fees	99,482	103,850	120,000	(16,150)
Concessions	10,697	13,105	15,000	(1,895)
Transfer in Recreation fund	17,507	100	-	100
Other	666	310	-	310
Total Cash Receipts	141,375	159,980	\$ 178,797	\$ (18,817)
Expenditures:				
Personal Services	83,518	88,523	\$ 105,000	\$ 16,477
Contractual	25,780	23,469	25,600	2,131
Commodities	18,888	18,489	23,500	5,011
Capital Outlay	1,473	929	500	(429)
Concessions	10,083	6,241	-	(6,241)
Debt Service Principal	15,000	15,000	15,000	-
Debt Service Interest	4,058	3,720	3,720	-
Sales Tax	5,180	2,328	5,000	2,672
Other Expenses	1,355	1,409	1,400	(9)
Total Expenditures	165,335	160,108	\$ 179,720	\$ 19,612
Receipts Over (Under) Expenditures	(23,960)	(128)		
Unencumbered Cash, Beginning of Year	24,117	157		
Unencumbered Cash, End of Year	\$ 157	\$ 29		

**CITY OF LINDSBORG, KANSAS
BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad Valorem Property Tax	\$ 116,330	\$ 137,454	\$ 141,256	\$ (3,802)
Back Tax Collections	3,343	2,809	1,500	1,309
MV, RV and Heavy Truck Tax	19,148	19,286	19,973	(687)
Sales and Compensating Tax - City	27,450	60,000	60,000	-
Special Assessments	14,834	3,314	-	3,314
Interest income	79	83	-	83
Total Cash Receipts	<u>181,184</u>	<u>222,946</u>	<u>\$ 222,729</u>	<u>\$ 217</u>
Expenditures:				
Hospital Bond Principal	45,000	45,000	45,000	-
Hospital Bond Interest	16,242	15,230	15,230	-
Principal	85,000	70,000	70,000	-
Interest	69,803	67,627	67,628	1
Cash reserve for Delinquencies	-	-	25,000	25,000
Commission and Postage	-	-	-	-
Total Expenditures	<u>216,045</u>	<u>197,857</u>	<u>\$ 222,858</u>	<u>\$ 25,001</u>
Receipts Over Expenditures	(34,861)	25,089		
Unencumbered Cash, Beginning	<u>38,595</u>	<u>3,734</u>		
Unencumbered Cash, Ending	<u>\$ 3,734</u>	<u>\$ 28,823</u>		

**CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT RESERVE**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Transfer from General Fund	\$ 50,000	\$ 50,000
Expenditures:		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	50,000	50,000
Unencumbered Cash, Beginning	47,220	97,220
Unencumbered Cash, Ending	<u>\$ 97,220</u>	<u>\$ 147,220</u>

CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - MUNICIPAL EQUIPMENT RESERVE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Transfer from General Fund	\$ -	\$ -
Expenditures:		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	60,563	60,563
Unencumbered Cash, Ending	<u>\$ 60,563</u>	<u>\$ 60,563</u>

**CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - WASTE WATER TREATMENT**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
KDHE / ARRA Funds	\$ 1,310,732	\$ -
EPA Grant	-	-
Transfer in Sewer Utility Fund	-	-
Total Cash Receipts	1,310,732	-
Expenditures:		
Capital Outlay	1,310,732	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - SUNDSTROM PROJECT**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
City Sales and Compensating Use Tax	\$ 41,218	\$ 156,707
Temporary General Obligation Note Proceeds	-	2,242,866
Interest Income	-	952
Other Financing Source	-	952
Transfer from General Fund	<u>28,761</u>	<u>-</u>
Total Cash Receipts	69,979	2,401,477
Expenditures:		
Transfers out	-	28,761
Capital Outlay	<u>69,979</u>	<u>2,392,686</u>
Receipts Over (Under) Expenditures	-	8,791
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ 8,791</u></u>

**CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - SPECIAL SEWER RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Transfer from Sewer Fund	\$ 258,050	\$ 30,000
Expenditures:		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	258,050	30,000
Unencumbered Cash, Beginning	-	258,050
Unencumbered Cash, Ending	<u>\$ 258,050</u>	<u>\$ 288,050</u>

**CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - ELECTRIC RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Transfer from Electric Fund	\$ 1,450,000	\$ 50,000
Expenditures:		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	1,450,000	50,000
Unencumbered Cash, Beginning	-	1,450,000
Unencumbered Cash, Ending	<u>\$ 1,450,000</u>	<u>\$ 1,500,000</u>

**CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - SOLID WASTE RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Transfer from Solid Waste Fund	\$ 64,000	\$ 8,000
Expenditures:		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	64,000	8,000
Unencumbered Cash, Beginning	-	64,000
Unencumbered Cash, Ending	<u>\$ 64,000</u>	<u>\$ 72,000</u>

**CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - WATER RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Transfer from Water Fund	\$ 900,000	\$ 50,000
Expenditures:		
Capital Outlay	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	900,000	50,000
Unencumbered Cash, Beginning	<u>-</u>	<u>900,000</u>
Unencumbered Cash, Ending	<u><u>\$ 900,000</u></u>	<u><u>\$ 950,000</u></u>

CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - ENERGY EFFICIENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Transfer from Water Fund	\$ -	\$ 77,600
Expenditures:		
Energy efficiency rebates	<u>-</u>	<u>9,475</u>
Receipts Over (Under) Expenditures	-	68,125
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ 68,125</u></u>

CITY OF LINDSBORG, KANSAS
BUSINESS FUND - ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Actual	Budget	Variance- Over (Under)
Cash Receipts:				
Charges for Services	\$ 2,908,704	\$ 3,025,994	\$ 2,923,000	\$ 102,994
Penalties	21,855	22,866	17,500	5,366
Principal on Bethany College note	9,068	8,968	-	8,968
Interest	7,092	6,692	-	6,692
Sales Tax	81,372	82,737	77,000	5,737
Other	19,117	22,676	22,000	676
Total Cash Receipts	3,047,208	3,169,933	\$ 3,039,500	\$ 130,433
Expenditures:				
Production -				
Purchased Power	2,051,594	1,991,438	\$ 2,015,000	\$ 23,562
Distribution -				
Personal Services	331,335	258,698	349,000	90,302
Contractual	93,348	38,799	55,000	16,201
Commodities	88,083	40,124	85,000	44,876
Capital Outlay	69,692	68,445	735,987	667,542
Continuing Education	3,559	3,813	5,000	1,187
General Administration -				
Personal Services	186,230	185,496	196,000	10,504
Contractual	41,236	21,701	42,500	20,799
Commodities	2,164	2,889	5,000	2,111
Capital Outlay	-	3,720	5,000	1,280
Continuing Education	1,994	3,945	2,500	(1,445)
Non Operating				
Postage	5,324	5,509	5,400	(109)
Other	2,626	3,116	500	(2,616)
Sales Tax	78,800	88,199	87,000	(1,199)
Interest	151	-	-	-
Debt Service Principal	75,000	75,000	75,000	-
Debt Service Interest	54,375	52,125	52,125	-
Depreciation Reserve	1,450,000	50,000	50,000	-
Energy Efficiency Reserve	-	77,600	77,625	25
Transfer to industrial development	10,000	10,000	10,000	-
Total Expenditures	4,545,511	2,980,617	\$ 3,853,637	\$ 873,020
Receipts Over (Under) Expenditures	(1,498,303)	189,316		
Unencumbered Cash, Beginning	2,286,663	788,360		
Prior Year Cancelled Encumbrances	-	76,000		
Unencumbered Cash, Ending	\$ 788,360	\$ 1,053,676		

CITY OF LINDSBORG, KANSAS
BUSINESS FUND - WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Charges for services	\$ 440,964	\$ 448,029	\$ 386,000	\$ 62,029
Penalties	3,568	3,486	3,000	486
Water Protection Fee	3,922	4,022	4,000	22
Other	4,426	942	-	942
Total Cash Receipts	452,880	456,479	\$ 393,000	\$ 63,479
Expenditures:				
Personal services	210,049	209,574	\$ 230,000	\$ 20,426
Contractual	53,524	60,126	42,000	(18,126)
Commodities	95,487	28,228	43,000	14,772
Continuing Education	3,081	3,888	3,000	(888)
Capital Outlay	28,716	45,867	264,148	218,281
Water Protection Fee	7,622	7,987	7,000	(987)
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Transfer to Water Reserve	900,000	50,000	50,000	-
Total Expenditures	1,298,479	405,670	\$ 639,148	\$ 233,478
Receipts Over (Under) Expenditures	(845,599)	50,809		
Unencumbered Cash, Beginning	1,212,554	366,955		
Unencumbered Cash, Ending	\$ 366,955	\$ 417,764		

**CITY OF LINDSBORG, KANSAS
BUSINESS FUND - SEWER UTILITY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Actual	Budget	Variance- Over (Under)
Cash Receipts:				
Charges for services	\$ 587,890	\$ 596,124	\$ 595,000	\$ 1,124
Penalties	5,718	5,749	4,000	1,749
Other	345	483	500	(17)
Total Cash Receipts	<u>593,953</u>	<u>602,356</u>	<u>\$ 599,500</u>	<u>\$ 2,856</u>
Expenditures:				
Personal services	121,446	123,137	\$ 134,000	\$ 10,863
Contractual	47,639	41,261	37,500	(3,761)
Commodities	20,915	19,316	20,000	684
Continuing Education	2,464	2,308	2,500	192
Capital Outlay	3,175	2,902	657,814	654,912
Transfer Special Sewer Reserve Fund	258,050	30,000	30,000	-
Debt Service - Principal	135,572	225,839	220,909	(4,930)
Debt Service - Interest and Service Fee	125,227	110,473	115,401	4,928
Total Expenditures	<u>714,488</u>	<u>555,236</u>	<u>\$ 1,218,124</u>	<u>\$ 662,888</u>
Receipts Over (Under) Expenditures	(120,535)	47,120		
Unencumbered Cash, Beginning	<u>650,461</u>	<u>529,926</u>		
Unencumbered Cash, Ending	<u>\$ 529,926</u>	<u>\$ 577,046</u>		

**CITY OF LINDSBORG, KANSAS
BUSINESS FUND - AMBULANCE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance- Over (Under)
Cash Receipts:				
Charges for services	\$ 105,662	\$ 111,730	\$ 75,000	\$ 36,730
County Reimbursements	79,724	79,724	79,724	-
Other	3,281	3,874	-	3,874
Total Cash Receipts	<u>188,667</u>	<u>195,328</u>	<u>\$ 154,724</u>	<u>\$ 40,604</u>
Expenditures:				
Personal services	120,993	130,368	\$ 118,000	\$ (12,368)
Contractual	31,297	30,732	29,000	(1,732)
Commodities	17,336	26,031	15,000	(11,031)
Continuing Education	3,992	3,021	6,000	2,979
Capital Outlay	11,012	13,408	204,452	191,044
Other	655	659	-	(659)
Total Expenditures	<u>185,285</u>	<u>204,219</u>	<u>\$ 372,452</u>	<u>\$ 168,233</u>
Receipts Over (Under) Expenditures	3,382	(8,891)		
Unencumbered Cash, Beginning	<u>220,041</u>	<u>223,423</u>		
Unencumbered Cash, Ending	<u>\$ 223,423</u>	<u>\$ 214,532</u>		

**CITY OF LINDSBORG, KANSAS
BUSINESS FUND - SOLID WASTE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Charges for services	\$ 205,515	\$ 204,723	\$ 205,000	\$ (277)
Penalties	2,314	2,208	1,750	458
Other	8	6	-	6
Total Cash Receipts	<u>207,837</u>	<u>206,937</u>	<u>\$ 206,750</u>	<u>\$ 187</u>
Expenditures:				
Contractual	157,247	162,992	160,000	(2,992)
Commodities	1,220	2,267	9,073	6,806
Capital Outlay	-	-	200,000	200,000
Transfer to Solid Waste Equipment Reserve	64,000	8,000	8,000	-
Transfer to General Fund	21,000	22,200	22,200	-
Total Expenditures	<u>243,467</u>	<u>195,459</u>	<u>\$ 399,273</u>	<u>\$ 203,814</u>
Receipts Over (Under) Expenditures	(35,630)	11,478		
Unencumbered Cash, Beginning	<u>230,767</u>	<u>195,137</u>		
Unencumbered Cash, Ending	<u>\$ 195,137</u>	<u>\$ 206,615</u>		

**CITY OF LINDSBORG, KANSAS
TRUST FUND - HEALTH INSURANCE TRUST**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Health Insurance Premiums	\$ -	\$ 29,800
Expenditures:		
Health Insurance Expense	-	20,707
Receipts Over (Under) Expenditures	-	9,093
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 9,093</u>

**CITY OF LINDSBORG, KANSAS
RELATED MUNICIPAL ENTITY - ELMWOOD CEMETERY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
City of Lindsborg	\$ 9,000	\$ 9,000
Smoky Hill Township	3,000	3,200
Lot Sales	4,045	11,870
Donations - estate gift	73,222	-
Interest	359	205
Miscellaneous	1,855	4,191
Total Cash Receipts	91,481	28,466
Expenditures:		
Personal Services	9,731	10,443
Utilities	275	216
Insurance	1,062	1,266
Equipment purchased	-	18,500
Land Purchase	37,871	-
Repairs and Maintenance	9,204	2,882
Supplies	2,898	4,645
Taxes	278	-
Miscellaneous	1,915	5,137
Total Expenditures	63,234	43,089
Receipts Over (Under) Expenditures	28,247	(14,623)
Unencumbered Cash, Beginning	31,652	59,899
Unencumbered Cash, Ending	\$ 59,899	\$ 45,276

**CITY OF LINDSBORG, KANSAS
RELATED MUNICIPAL ENTITY - LIBRARY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Transfer from City of Lindsborg Library Fund	\$ 47,939	\$ 49,106
FOLL	2,123	2,300
South Central Kansas Library System	9,485	225
State of Kansas	1,584	11,085
Donations - other	6,046	4,054
Interest	850	1,473
Miscellaneous	777	1,185
Total Cash Receipts	68,804	69,428
Expenditures:		
Personal Services	33,467	35,038
Books, Subscriptions, DVDs and CDs	4,199	5,121
Postage	1,108	1,150
Utilities	7,045	6,827
Insurance	3,353	3,308
Repairs and Maintenance	4,451	2,759
Furnishings and Equipment	823	228
Supplies	859	591
Miscellaneous	6,804	6,770
Total Expenditures	62,109	61,792
Receipts Over (Under) Expenditures	6,695	7,636
Unencumbered Cash, Beginning	84,288	90,983
Unencumbered Cash, Ending	\$ 90,983	\$ 98,619

CITY OF LINDSBORG, KANSAS
AGENCY FUNDSSUMMARY OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2012

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Cash Balance</u>
Utility Security Deposit Fund	\$ <u>16,100</u>	<u>11,509</u>	<u>8,496</u>	\$ <u>19,113</u>